GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:672
ANSWERED ON:21.02.2003
NO OBJECTION CERTIFICATE FROM INCOME TAX DEPARTMENT
ASHOK KUMAR PATEL;PADAMSEN CHAUDHARY

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

e:-

(a) whether there is proposal under consideration of the Government to do away with the essentiality of No-objection Certificate from Income Tax Department while leaving the country for job or staying abroad;

(b) if so, the details thereof; and

(c) the time by which final decision is likely to be taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN)

(a), (b) & (c): Various proposals regarding rationalisation and simplification of Tax Laws are considered every year during the annual Budgetary Exercise and the decision of the Government is reflected in the annual Finance Bill.